FORM LB-1 **NOTICE OF BUDGET HEARING**

A public meeting of the Board of Commissioners will be held on June 27, 2019 at 9:00 am at 900 Marined Drive Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Sunset Empire Transportation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 900 Marine Drive Astoria, Oregon between the hours of 8:00 a.m. and 6:00 p.m. or online at www.ridethebus.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	1,720,828	1,567,275	1,311,460
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State & all Other Grants, Gifts, Allocations & Donations	679,633	820,081	2,704,011
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	162,910	1,133,366
All Other Resources Except Current Year Property Taxes	4,715,443	1,103,150	847,288
Current Year Property Taxes Estimated to be Received	962,110	940,000	970,000
Total Resources	**8,078,014**	**4,593,416**	**6,966,125**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	2,117,887	2,046,498	2,530,000
Materials and Services	4,467,978	1,399,809	1,094,760
Capital Outlay	0	122,455	1,115,017
Debt Service	323,660	127,839	86,088
Interfund Transfers	30,000	315,615	1,133,366
Contingencies	0	0	190,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,138,489	581,200	816,894
Total Requirements	**8,078,014**	**4,593,416**	**6,966,125**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program **FTE** for that unit or program			
Name			
FTE - Sunset Empire Transporation District	35	34	44
Name			
FTE - RideCare	8	7	0
Name			
FTE - Special Transportation Fund (STF)	2	0	0
Name			
FTE			
Name			
FTE			
Name			
FTE			
Name			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit .1620 per $1,000)	.1620	.1620	.1620
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2019	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	$127,839	$0
Total		

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