

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Tillamook County Transportation District will be held on June 22, 2017 at 6:30 pm at 3600 Third St. Tillamook, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Tillamook County Transportation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the TCTD offices located at 3600 Third St. Tillamook, Oregon, between the hours of 8:30 a.m. and 4:30 p.m. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as used the preceding year.

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| <b>FINANCIAL SUMMARY - RESOURCES</b>                                  |                                  |   |  |
|---|----------------------------------|---|--|
| <b>TOTAL OF ALL FUNDS</b>   | <b>Actual Amount<br/>2015-16</b> | <b>Adopted Budget<br/>This Year 2016-17</b> | <b>Approved Budget<br/>Next Year 2017-18</b> |
| Beginning Fund Balance/Net Working Capital                            | 1,549,102                        | 1,704,585                                   | 2,341,506                                    |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges   | 879,740                          | 889,337                                     | 992,002                                      |
| Federal, State and All Other Grants, Gifts, Allocations and Donations | 1,185,221                        | 1,977,959                                   | 1,263,213                                    |
| Revenue from Bonds and Other Debt                                     | 0                                | 0   | 0  |
| Interfund Transfers / Internal Service Reimbursements                 | 354,466                          | 1,053,276                                   | 975,989                                      |
| All Other Resources Except Property Taxes                             | 355,347                          | 611,500                                     | 745,020                                      |
| Property Taxes Estimated to be Received                               | 883,634                          | 900,310                                     | 915,000                                      |
| <b>Total Resources</b>  | <b>5,207,510</b>                 | <b>7,136,967</b>                            | <b>7,232,730</b>                             |

| <b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>  |                  |                  |                  |
|---|------------------|------------------|------------------|
| Personnel Services  | 1,408,381        | 1,670,800        | 1,927,950        |
| Materials and Services  | 721,677          | 1,618,742        | 981,624          |
| Capital Outlay  | 307,791          | 1,143,800        | 1,585,271        |
| Debt Service  | 110,410          | 395,000          | 211,000          |
| Interfund Transfers   | 375,390          | 1,055,151        | 1,020,110        |
| Contingencies   | 0                | 80,000           | 45,646           |
| Special Payments  | 0                | 60,924           | 32,152           |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 2,283,861        | 1,112,550        | 1,428,977        |
| <b>Total Requirements</b>   | <b>5,207,510</b> | <b>7,136,967</b> | <b>7,232,730</b> |

| <b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *</b>    |                              |                  |                  |
|--|------------------------------|------------------|------------------|
| <b>Name of Organizational Unit or Program<br/>FTE for that unit or program</b> | <b>Public Transportation</b> |                  |                  |
| Administration   | 480,865                      | 556,600          | 558,900          |
| FTE  | 3.00                         | 3.00             | 3.00             |
| Operations   | 1,129,648                    | 1,315,372        | 1,565,694        |
| FTE  | 30.40                        | 26.10            | 26.10            |
| Maintenance  | 405,254                      | 520,350          | 601,000          |
| FTE  | 1.75                         | 2.00             | 2.00             |
| Volunteers   | 36,022                       | 44,220           | 49,450           |
| FTE  | 0.40                         | 0.25             | 0.20             |
| Property Management  | 400,451                      | 1,199,400        | 1,365,044        |
| FTE  | 0                            | 0                | 0                |
| STF Program  | 80,000                       | 385,000          | 247,000          |
| FTE  | 0                            | 0                | 0                |
| NWOTA Program  | 89,560                       | 852,000          | 132,000          |
| FTE  | 0                            | 0                | 0                |
| Non-Departmental / Non-Program   | 2,585,710                    | 2,264,025        | 2,713,642        |
| FTE  | 36                           | 31               | 31               |
| <b>Total Requirements</b>  | <b>5,207,510</b>             | <b>7,136,967</b> | <b>7,232,730</b> |
| <b>Total FTE</b>   | <b>36</b>                    | <b>31</b>        | <b>31</b>        |

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

Major change in the FY 2017-2018 Budget includes grant revenue for several capital projects including non-emergency medical stretcher transport start-up costs and vehicles investments as well as two inter-city vehicles. Other capital purchases for facility maintenance and upgrades are also planned; funds have also been set aside for future purchase of vehicles, bus shelters and facility repairs and improvements.

| <b>PROPERTY TAX LEVIES</b>                          |                               |                               |                                |
|---|-------------------------------|-------------------------------|--------------------------------|
|   | <b>Rate or Amount Imposed</b> | <b>Rate or Amount Imposed</b> | <b>Rate or Amount Approved</b> |
| Permanent Rate Levy (rate limit \$0.20 per \$1,000) | \$0.2000                      | \$0.2000                      | \$0.2000                       |
| Local Option Levy                                   | 0                             | 0                             | 0                              |
| Levy For General Obligation Bonds                   | 0                             | 0                             | 0                              |

| <b>STATEMENT OF INDEBTEDNESS</b> |   |  |
|----------------------------------|---|--|
| <b>LONG TERM DEBT</b>            | <b>Estimated Debt Outstanding<br/>on July 1, 2017</b> | <b>Estimated Debt Authorized, But<br/>Not Incurred on July 1</b> |
| General Obligation Bonds         | \$205,000   |  |
| Other Bonds                      |   |  |
| Other Borrowings                 |   | \$339,000  |
| <b>Total</b>                     | <b>\$205,000</b>                                      |  |